

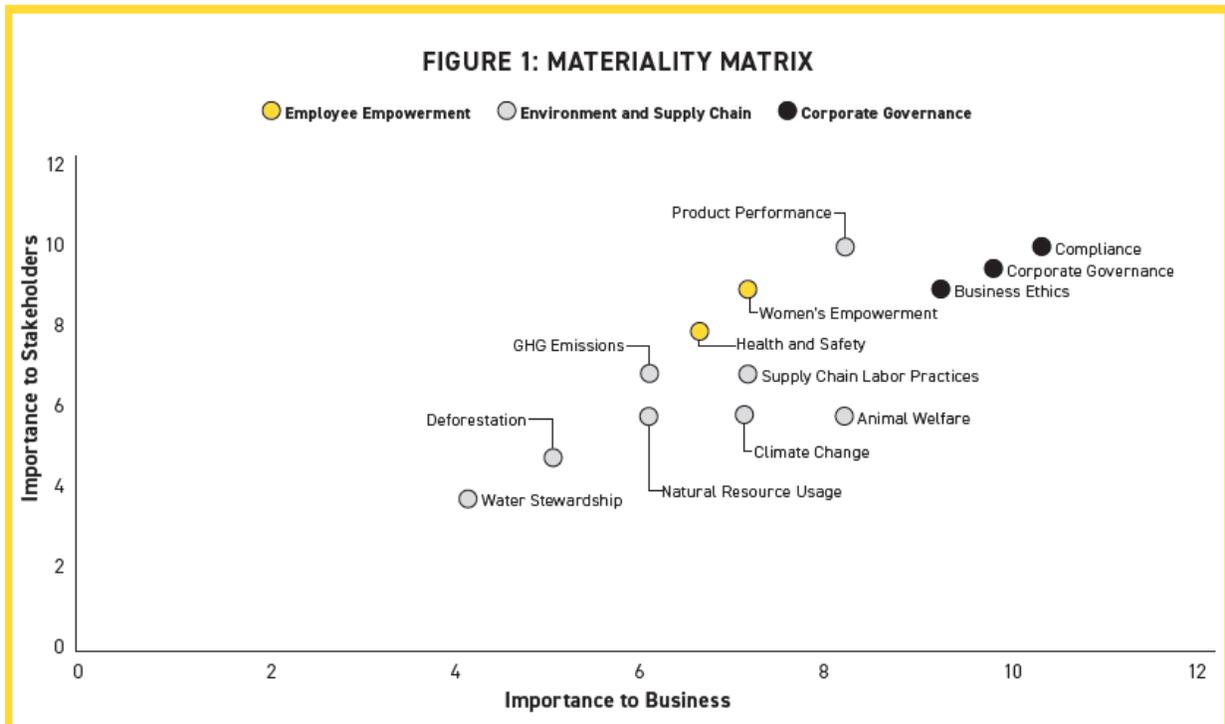
## Tapestry's Materiality Matrix & Stakeholder Engagement Strategy

### Materiality

In 2017, we conducted a comprehensive materiality analysis to identify the Corporate Social Responsibility (“CSR”) issues of most importance to our company and its stakeholders. As part of this process we surveyed our leadership for all brands (defined here as Senior Vice President and above) and assessed external stakeholder perspectives as well as current and emerging sustainability issues that may have evolved since our previous assessment in 2015. The analysis is reflected in a matrix (Figure 1 below) outlining which Global Reporting Initiative v4 aspects were most commonly mentioned as important issues by our stakeholders.

We evaluated issues for their importance to our stakeholders, potential impact on Tapestry's business, and our degree of influence on the issue. Our 2017 materiality analysis largely reinforced our previous materiality assessments and validated that the most important CSR issues to our company and stakeholders are topics such as product performance, compliance, corporate governance, supply chain labor practices, animal welfare and climate change.

As described in more detail in the Stakeholder Engagement section below, we periodically engage with stakeholders in order to discuss sustainability topics outside of our formal stakeholder engagement process. These discussions help keep us abreast of issues that are important to our external stakeholders. We plan to conduct our next materiality assessment for our fiscal year 2019 report.



## Stakeholder Engagement

Customer satisfaction is paramount in our retail operations and we consider it is our responsibility to ensure that the customer's needs are met whenever possible. We attempt to take the same approach when engaging with all of our internal and external stakeholders. We identify our stakeholders as those groups or individuals who are impacted, and influenced by, or who can impact, our company. They are a diverse group, each with specific needs. We work hard to engage all of our stakeholders in sincere and honest dialogue, and when requested and if feasible, to provide accurate and actionable information through public channels in a timely fashion. We engage with each of our stakeholders as often as required by the relationship.

STAKEHOLDER TYPE	ENGAGEMENT TYPE
Customers	Face-to-face engagement with sales associates Company websites Social Media & E-Mail
Employees	Internal Intranet (The Loop) Internal Communications Employee Engagement survey Meetings (Store Manager conferences, company Town Hall, department Town Hall)
Communities	Giving time and resources through the Coach Foundation and Kate Spade New York Foundation <i>on purpose</i> Team-building meetings with a service component Regional employee volunteering
Suppliers	Supplier summits Adherence to the Supplier Code of Conduct, Global Operating Principles, Animal Welfare Policy and Anti-Corruption Policy Supplier training for business ethics and anti-corruption Audits
Non-Profits/NGOs	Direct engagement on corporate responsibility objectives Focused feedback on corporate responsibility activities
Investors/Media	Regular financial reporting (SEC filings) Press releases Meetings and briefings Quarterly earnings calls Annual stockholder meeting Stakeholder engagement discussions